



## Estimating your family's contribution

This worksheet will enable you and your family to estimate your expected family contribution (EFC) based on the 2009–2010 federal methodology. Remember: It is only an estimation. (You can also use the online calculator at [www.vsac.org](http://www.vsac.org) or the FAFSA4caster at [www.fafsa4caster.ed.gov](http://www.fafsa4caster.ed.gov) to estimate your expected contribution.)

### PARENT CONTRIBUTION

#### Income

2008 adjusted gross income	\$ _____
+ 2008 untaxed income	\$ _____
= Total income	\$ _____
– 2008 U.S. income tax paid	\$ _____
– Social Security paid (7.65% of wages)	\$ _____
– State/local tax paid (4% of total income)	\$ _____
– Employment allowance (Single parent: wage x 35%) (Two parents: lower wage x 35%) <b>Max. allowance is \$3,500</b>	\$ _____
– Income protection allowance (see Table 2, page 2)	\$ _____
= Discretionary income	\$ _____

#### Assets

Cash/savings/checking	\$ _____
+ Real estate equity	\$ _____
+ Investment equity	\$ _____
+ Business and farm equity (see Table 3, page 2)	\$ _____
= Net assets	\$ _____
– Asset protection allowance (see Table 1, page 2)	\$ _____
= Discretionary assets	\$ _____
x Asset conversion rate of 12% (Multiply discretionary assets by 12%)	
= Income supplement (If negative, enter 0)	\$ _____
Discretionary income ( <i>from above</i> )	\$ _____
+ Income supplement	\$ _____
= Adjusted available income (AAI)	\$ _____
Total contribution (see Table 4, page 2)	\$ _____

Parent contribution  
(Divide total contribution by the  
number of family members in college)

\$ \_\_\_\_\_

### DEPENDENT STUDENT CONTRIBUTION

#### Income

2008 adjusted gross income	\$ _____
+ 2008 untaxed income	\$ _____
= Total income	\$ _____
– 2008 U.S. income tax paid	\$ _____
– Social Security paid (7.65% of wages)	\$ _____
– State/local tax paid (3% of total income)	\$ _____
– Income protection allowance	\$ <b>3,750</b>
= Discretionary income x 50%	\$ _____
= Income contribution	\$ _____

#### Assets

Cash/savings/checking	\$ _____
+ Real estate equity	\$ _____
+ Investment equity	\$ _____
+ Business and farm equity (see Table 3, page 2)	\$ _____
= Net assets x 20%	\$ _____
= Asset contribution	\$ _____
Income contribution ( <i>from above</i> )	\$ _____
+ Asset contribution	\$ _____
= Student contribution	\$ _____

#### Estimated expected family contribution

Parent contribution	\$ _____
+ Student contribution	\$ _____
= Estimated expected family contribution	\$ _____

**TABLE 1. EDUCATION SAVINGS AND ASSET PROTECTION ALLOWANCE**

Age of older parent or student	Couple/ Married	Single/ Unmarried
25 or under	\$ 0	\$ 0
26	2,900	1,200
27	5,800	2,400
28	8,700	3,600
29	11,600	4,800
30	14,500	6,000
31	17,400	7,200
32	20,300	8,400
33	23,100	9,500
34	26,000	10,700
35	28,900	11,900
36	31,800	13,100
37	34,700	14,300
38	37,600	15,500
39	40,500	16,700
40	43,400	17,900
41	44,200	18,200
42	45,300	18,600
43	46,400	19,100
44	47,600	19,500
45	48,700	19,900
46	49,900	20,400
47	51,200	20,900
48	52,400	21,400
49	53,700	21,900
50	55,300	22,400
51	56,700	22,900
52	58,000	23,500
53	59,800	24,000
54	61,200	24,600
55	63,000	25,300
56	64,900	25,900
57	66,400	26,500
58	68,300	27,200
59	70,300	27,900
60	72,300	28,700
61	74,400	29,500
62	76,600	30,300
63	79,100	31,100
64	81,300	32,000
65 or over	84,000	32,800

**TABLE 2. INCOME PROTECTION ALLOWANCE**

Family size* (including student)	Number in college**				
	1	2	3	4	5
2	\$15,840	\$13,130			
3	\$19,730	\$17,030	\$14,320		
4	\$24,370	\$21,660	\$18,960	\$16,250	
5	\$28,750	\$26,040	\$23,340	\$20,630	\$17,940
6	\$33,630	\$30,920	\$28,220	\$25,510	\$22,820

\* For each additional family member, add \$3,800.

\*\* For each additional college student, subtract \$2,700.

**TABLE 3. ADJUSTED NET WORTH OF A BUSINESS OR FARM**

Net worth (NW)	Adjusted net worth
Less than \$1	\$ 0
\$1 to 115,000	40% of net worth of business or farm
\$115,001 to 340,000	\$ 46,000 + 50% of NW over \$115,000
\$340,001 to 565,000	\$ 158,500 + 60% of NW over \$340,000
\$565,001 or more	\$ 293,500 + 100% of NW over \$565,000

**TABLE 4. CONTRIBUTION FROM ADJUSTED AVAILABLE INCOME**

Adjusted available income (AAI)	Total contribution
Less than -\$3,409	\$ 0
-\$3,409 to \$14,200	22% of AAI
\$14,201 to \$17,800	\$3,124 + 25% of AAI over \$14,200
\$17,801 to \$21,400	\$4,024 + 29% of AAI over \$17,800
\$21,401 to \$25,000	\$5,068 + 34% of AAI over \$21,400
\$25,001 to \$28,600	\$6,292 + 40% of AAI over \$25,000
\$28,601 or more	\$7,732 + 47% of AAI over \$28,600